

PRESS RELEASE

Online Textile Solutions takes over the CCDK Copenhagen brand

As of 1 September, Online Textile Solutions (OTS), a subsidiary of Thygesen Textile Group A/S, has taken over all activities related to the CCDK Copenhagen brand.

For the past 6 years, CCDK Copenhagen, a loungewear and nightwear brand for women, has been part of the company EASE.DK, also a subsidiary of Thygesen Textile Group A/S. Thanks to a long and fruitful collaboration between the two subsidiaries, on 1 September 2022, Online Textile Solutions took over CCDK Copenhagen as it is a better match in terms of sales and branding going forward.

"Over the past year, we've had an excellent collaboration with the CCDK team, and we are therefore incredibly proud and delighted to have the opportunity to take over the CCDK Copenhagen brand. CCDK Copenhagen is a well-established brand with a clearly defined DNA, great collections and a strong customer base," says Niklas Borup Linnebjerg, CEO and Partner in Online Textile Solutions.

OTS will continue to work with CCDK Copenhagen, building on the strong foundation that has already been put in place, while also continuing to work with the design and procurement team that helped create and define CCDK Copenhagen.

Niklas Borup Linnebjerg continues:

"The increase in staff will strengthen us and give us the opportunity for further expansion. The most important thing for us has been to retain the strong staff that has helped shape CCDK Copenhagen, and the acquisition will also greatly strengthen OTS in general, allowing us to be stronger in terms of purchasing, design and construction."

With the takeover of CCDK Copenhagen, Online Textile Solutions sees excellent opportunities for increased growth. CCDK Copenhagen will fit well into their portfolio of brands, with notably great synergies to be found with their new brands URBAN QUEST and NORVIG.

As the staff in CCDK Copenhagen remains the same, the partners will not notice any change to day-to-day operations.

"We are very much looking forward to - in collaboration with our partners and customers at CCDK Copenhagen - ensuring continued growth and a long-term collaboration," concludes Linnebjerg.

Facts:

Online Textile Solution is part of the Thygesen Textile Group, which consists of a number of Danish trading companies within textiles. Together they employ +50 employees, as well as a production company in Vietnam with both a knitting and sewing room, which counts a staff of +500 employees. The Group also holds shares in the company Müller Textil GmbH in Germany, whose primary product is used in the automotive industry.

Further information about Online Textile Solutions can be obtained by contacting Niklas Borup Linnebjerg, Tel. +45 5189 1932, e-mail nbl@onlinetextilesolutions.dk